

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Las Cruces

State: NM

PJ's Total HOME Allocation Received: \$6,716,336

PJ's Size Grouping*: C

PJ Since (FY): 1994

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | |
|--|----------|---------------|------------|-----------------|------------------------------|---------|---------|
| | | | | | Group | C | Overall |
| Program Progress: | | | | PJs in State: 2 | | | |
| % of Funds Committed | 98.16 % | 94.75 % | 1 | 94.94 % | 79 | 80 | |
| % of Funds Disbursed | 85.17 % | 85.86 % | 2 | 84.35 % | 41 | 41 | |
| Leveraging Ratio for Rental Activities | 14.83 | 9.9 | 1 | 4.59 | 100 | 100 | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 100.00 % | 100.00 % | 1 | 81.38 % | 100 | 100 | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 58.67 % | 73.32 % | 2 | 68.05 % | 30 | 30 | |
| Low-Income Benefit: | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 56.36 % | 74.63 % | 2 | 79.65 % | 10 | 8 | |
| % of 0-30% AMI Renters to All Renters*** | 21.82 % | 54.15 % | 2 | 44.76 % | 17 | 13 | |
| Lease-Up: | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 96.36 % | 88.29 % | 1 | 94.31 % | 35 | 37 | |
| Overall Ranking: | | | In State: | 2 / 2 | Nationally: | 41 38 | |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | |
| Rental Unit | \$34,035 | \$20,008 | | \$25,245 | 55 Units | 18.00 % | |
| Homebuyer Unit | \$8,352 | \$22,038 | | \$14,395 | 220 Units | 71.90 % | |
| Homeowner-Rehab Unit | \$50,681 | \$40,230 | | \$20,186 | 24 Units | 7.80 % | |
| TBRA Unit | \$1,039 | \$4,466 | | \$3,142 | 7 Units | 2.30 % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Las Cruces NM

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|-------------|----------|-----------|-----------|
| PJ: | \$83,696 | \$70,439 | \$39,259 |
| State:* | \$97,765 | \$97,767 | \$37,567 |
| National:** | \$88,539 | \$71,594 | \$22,853 |

CHDO Operating Expenses:
(% of allocation)

PJ: 1.9 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.82

| RACE: | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|---|--|
| White: | 30.2 | 13.6 | 4.2 | 28.6 |
| Black/African American: | 0.0 | 0.9 | 4.2 | 0.0 |
| Asian: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native: | 0.0 | 0.5 | 0.0 | 14.3 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Black/African American and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Multi Racial: | 1.9 | 0.0 | 0.0 | 0.0 |
| Asian/Pacific Islander: | 0.0 | 0.5 | 0.0 | 0.0 |

ETHNICITY:

| | | | | |
|----------|--|--|--|--|
| Hispanic | 67.9 | 84.5 | 91.7 | 57.1 |
|----------|--|--|--|--|

HOUSEHOLD SIZE:

| | | | | |
|--------------------|--|--|--|--|
| 1 Person: | 52.8 | 13.2 | 41.7 | 42.9 |
| 2 Persons: | 11.3 | 18.6 | 8.3 | 14.3 |
| 3 Persons: | 15.1 | 26.4 | 8.3 | 28.6 |
| 4 Persons: | 9.4 | 28.2 | 29.2 | 14.3 |
| 5 Persons: | 7.5 | 11.8 | 4.2 | 0.0 |
| 6 Persons: | 3.8 | 1.8 | 0.0 | 0.0 |
| 7 Persons: | 0.0 | 0.0 | 8.3 | 0.0 |
| 8 or more Persons: | 0.0 | 0.0 | 0.0 | 0.0 |

HOUSEHOLD TYPE:

| | | | | |
|------------------------|--|--|--|--|
| Single/Non-Elderly: | 20.8 | 15.0 | 29.2 | 42.9 |
| Elderly: | 37.7 | 0.9 | 25.0 | 0.0 |
| Related/Single Parent: | 22.6 | 46.4 | 16.7 | 57.1 |
| Related/Two Parent: | 15.1 | 35.0 | 29.2 | 0.0 |
| Other: | 3.8 | 2.7 | 0.0 | 0.0 |

SUPPLEMENTAL RENTAL ASSISTANCE:

| | | |
|----------------|--|--|
| Section 8: | 17.0 | 0.5 [#] |
| HOME TBRA: | 0.0 | |
| Other: | 49.1 | |
| No Assistance: | 34.0 | |

of Section 504 Compliant Units / Completed Units Since 2001 48

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Las Cruces

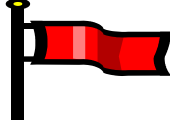
State: NM

Group Rank: 41
(Percentile)

State Rank: 2 / 2 PJs

Overall Rank: 38
(Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|------------|--|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 72.00% | 100 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 47.30% | 58.67 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 56.36 |  |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 89.50% | 96.36 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 3.060 | 1.98 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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